# Shenzhen Onething Selected in 2022 Edge Computing Industry Panorama

On June 14, 2022, China Academy of Information and Communications Technology ("CAICT") and China Communications Standards Association co-hosted a cloud edge collaboration conference on the New Era of Distributed Computing Power.  At the conference, the organizers released the "2022 Panorama of the Edge Computing Industry", and Shenzhen Onething Technologies Co. Ltd. ("Onething"), a wholly-owned subsidiary of Xunlei Limited (NASDAQ: XNET), was included in the panorama.



According to the statistics provided by CAICT, the size of the edge computing market in China reached 43.6 billion RMB in 2021, and the average annual growth rate is expected to exceed 50% in the next three years. Further, the Chinese government emphasized the importance of the development of edge computing in the "14th Five-Year Plan" and the State Council also called for enhancing edge computing services for selected applications.

Since its establishment in 2015, Onething has focused on the core technology and product research and development in the field of edge computing. It has a rich technical reserve, including more than 200 domestic and foreign authorized patents, and about 400 patents in the application process.  It is one of the pioneers in connecting bandwidth, storage and computing power resources of thousands of households to form a distributed cloud, providing enterprises and developers with secure, reliable, cost-efficient edge IaaS and PaaS services covering AI computing power pool, Serverless, CDN, cloud gaming, and cloud transcoding.

For more information, please refer to: https://zhuanlan.zhihu.com/p/529003068