

Onething Recently Ranked No.3 in China's Public Edge Cloud Service Market

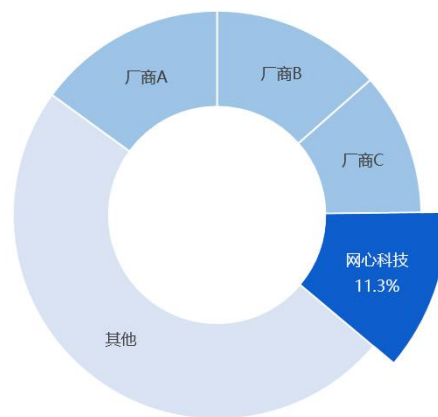
Media Report

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Source: NetEase

Recently, International Data Corporation (“IDC”), a global leading IT market research and consulting firm, released the report "China's Semiannual Edge Cloud Tracker, 2022H1". According to the report, Shenzhen Onething Technologies Co., Ltd. ("Onething"), a wholly-owned subsidiary of Xunlei Limited (NASDAQ: XNET), was ranked No.3 in China's public edge cloud service market with a market share of 11.3% in the first half of 2022, advancing one place compared to 2021.

中国边缘公有云服务市场份额，2022H1



数据来源：中国边缘云市场跟踪研究，2022H1

In the last two years, the edge cloud market demonstrated a marked growth trend driven by the demand from both service providers and customers. The report indicated that in the first half of 2022, the market size of China's edge cloud totaled 3.07 billion RMB, up 50.8% year-over-year. As the largest segmental market, the public edge cloud service market reached 1.71 billion RMB, with a year-over-year growth of 56.2%.

In addition, compared with the 2021 forecast, IDC in this report significantly raised the growth forecast of China's edge cloud market. From 2021 to 2026, the five-year compound annual growth rate is expected to reach 47.7%, and the total market size is expected to reach 35.4 billion RMB in 2026. As a leading edge cloud service provider in China, Onething has built the largest edge cloud computing hybrid network via shared and self-built network. Through massive multi-level edge node resources and leading native edge cloud technology, Onething has created an advanced edge distribution market, serving some of the largest internet companies in China.

For more information, please refer to: <https://www.163.com/dy/article/HU6TA1V8055611AO.html>