Xunlei pushes ThunderChain, promises more open-source projects

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Xunlei Ltd., a Shenzhen-based and NASDAQ-listed cloud network provider, is rolling out details of its proprietary blockchain platform, as part of the company's push into blockchain.

The company held a seminar in Hong Kong on October 25 that focused on ThunderChain Open Platform, which it describes as a high-performance blockchain infrastructure capable of processing more than one million transactions per second.

Xunlei says ThunderChain will help third-party developers and companies, especially startups, build, migrate and manage decentralized applications, or dapps, in a cost-effective way. The product was officially launched in May.

Dapps are software run on a decentralized peer-to-peer network. Different from traditional apps where the backend code is hosted on centralized servers, it's hosted on many computers across the world. It's generally characterized by decentralized operation, open source codes, and trustless protocol. Although daaps are still in early stages of development, it, and its underlying blockchain technology, are widely seen to have strong potential.

You may view the full article at the following link: <u>https://technode.com/2018/10/26/xunlei-seminar-hong-kong-thunderchain-ope</u> <u>n-source/</u>